

Cream Ecosystem

Building the world's largest cryptocurrency ATM network.

White paper

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Cream Capital is a blockchain technology development company revolutionizing the way people use cryptocurrencies and digital assets by enhancing accessibility to the public.

OUR TEAM

Brett Westbrook

Chief Executive Officer

Software developer and marketer

Manish Patel J.D.

Chief Financial Officer

Real estate investor with a background in startups

Ghostface Killah

Chief Branding Officer

Member of the legendary Wu-Tang Clan

Morgan Lester

Chief Technology Officer

Software developer, tech lead and strategist

Parth Chandra

Chief Legal Officer

Legal strategist

Narcis Ciobotariu

Vice President, Technology

Distributed systems & software engineer

Jeffrey Millen

Chief Information Officer

IT lead and hardware strategist

Joel Valdez

Operations Manager

Operations and logistics manager

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00 ABSTRACT

Cream Network Token (\$CNT) is an ERC20 token used to unlock discounts and rewards both on-location at our cryptocurrency ATMs and online through the Cream Asset Management Platform (CAMP). Users have the ability to expend CNT tokens at the point of purchase of digital assets through our systems to receive discounts on exchange fees. The token acts as a system to enrich the customer experience and reward customer loyalty when purchasing cryptocurrencies at our ATMs or through CAMP.

CNT is to be expendable at the point of purchase at both our ATMs and online via CAMP. When users don't expend CNT at a point of purchase within our ecosystem, but a CAMP wallet is used during the purchase, users automatically receive CNT in their CAMP wallet as a form of reward to incentivize a return to our ecosystem for future cryptocurrency purchases.

01 CREAM ATM

Cream ATMs serve as a means to enhance accessibility to cryptocurrencies and digital assets to the general public.

1.1 Time-to-Wallet

Digital exchanges in their current state are inefficient in their time-to-wallet transfer times. They aren't limited due to network hashrate hiccups, but more typically slow verification processing timeframes. Traditional digital exchange verification can take a days or even weeks to process before customers can purchase digital assets. With the introduction of Cream ATMs customers can simply walk up to a machine, scan their government issued ID, scan a wallet address and deposit funds.

The time-to-wallet timeframe at a Cream ATM takes seconds — not days, weeks, or months.

1.2 Distribution Network

Cream Capital, at the time of writing, has cryptocurrency ATMs in North Carolina, California and Texas. Our immediate expansion scope includes the states of Louisiana, Nevada and more. Over the next couple of years, we anticipate network expansion to encompass the majority of the United States and internationally.

1.3 Compliance

Cream ATMs are fully compliant with Anti-Money Laundering and Know Your Customer laws. Cream Capital is a registered Money Service Business with the Financial Crimes Enforcement Network.

1.4 Integration

Cream ATMs currently support Bitcoin and Litecoin sales with more cryptocurrencies to be supported. As of now, we are using machines manufactured by Genesis Coin, Lamassu and General Bytes. However, we have made progress of design and development our own proprietary cryptocurrency ATM product line that we intend to bring to market in the near future. This product line will be powered by CAMP software to create a seamless experience between online and on-location cryptocurrency purchases and management.

1.5 Fiat Currency Support

At the time of writing, ATMs operated by Cream Capital only support USD as a means of purchasing cryptocurrencies.

1.6 Fee Market

In the current state of the cryptocurrency ATM industry, fees often run high – too high. It is not uncommon for ATM fees to run as high as 25% in some areas. While cryptocurrency ATMs are helpful for wider reaching adoption of cryptocurrencies and digital assets, high fees can often be counterproductive in that ATM fees run much higher than that of online exchanges.

At the time of writing, our fees average approximately 12%. As our distribution network scales, the fees charged at our cryptocurrency ATMs will shrink drastically. At scale, we estimate fees to drop to as low as 5% before expenditure of CNT at the point of purchase.

02 CREAM NETWORK TOKEN

The Cream Network Token (\$CNT) is an ERC20 token running on the Ethereum blockchain that serves as rewards and loyalty system for customers at our cryptocurrency ATMs and CAMP.

2.1 Token Supply

Cream Network Token (\$CNT) has a capped supply of 1,000,000,000 tokens. The supply of CNT is to never be increased. Initial token distribution will be 200,000,000 tokens via an airdrop with the remainder of tokens to be issued in future airdrops and events.

2.2 Utilization of Tokens

The Cream Network Token has the intended use of being expended at the point of purchase of Bitcoin and other cryptocurrencies at our ATMs or online through the Cream Asset Management Platform. By expending CNT, users can receive discounts on the fees charged by Cream Capital for facilitating the purchase. The tokens have no other projected use-case at the time of writing.

Projections of the expenditure of CNT unlocks fee discounts as high as 50%.

03 CREAM ASSET MANAGEMENT PLATFORM

The Cream Asset Management Platform (**CAMP**) is an online platform used to purchase and sell Bitcoin and other cryptocurrencies. Our goal is to make purchasing cryptocurrencies online as seamless and hassle-free as purchasing them at our ATMs.

3.1 Digital Gateway

The Cream Asset Management Platform is a digital gateway that allows users to buy and sell cryptocurrencies for fiat. We believe that while Cream ATMs are a great way for the general population to acquire Bitcoin and various cryptocurrencies, the construction of an online exchange is completely necessary in the expansion of the Cream Ecosystem.

3.2 Payment Methods

The Cream Asset Management Platform will initially support USD as a method of payment. We intend to roll out multi-currency support in the future as the platform grows.

3.3 Compliance

The Cream Asset Management Platform is to be in strict compliance with Anti-Money Laundering and Know Your Customer laws put in place by the Financial Crimes Enforcement Network. In order to use our platform, users must submit the appropriate information as required by law.

3.4 Features

Initially, the Cream Asset Management Platform will support only buys and sells of supported cryptocurrencies. In addition, we will support the deposit and withdrawal of supported cryptocurrencies into user accounts.

CAMP software will be integrated into our cryptocurrency ATMs to create a harmonious experience between online and on-location usage. Features may include the ability to sell supported cryptocurrencies held in CAMP for cash at our ATM locations, purchase cryptocurrencies in cash with immediate deposit into the online CAMP wallet, issuance and expenditure of CNT to unlock discounts and receive rewards, and more.

3.5 Customer Support

Upon rollout of the Cream Asset Management Platform, we will take the necessary steps to ensure our customer support capacity is at a world-class level and will scale the team appropriately to meet the demand and popularity of the platform.

04 OUR TEAM

4.1 Brett Westbrook, Chief Executive Officer

Brett Westbrook is a software developer and marketer from Texas. His background is heavily involved in web development and has strong experience using JavaScript, Angular 2, Google Firebase, PHP, C++, HTML, CSS and more. He previously served as the founder and CEO of Beezer Interactive, a Texas-based digital marketing and web development firm, focused on helping companies adapt to a modern, digitally-integrated economy.

In addition, he also served as the President of a Texas-based non-profit organization the Headway Network providing free marketing and technology services to other non-profit organizations. He worked directly as a regional partner with clients such as Children's Miracle Network Hospitals, the Humane Society, and more during his time as President with the organization.

4.2 Manish Patel J.D., Chief Financial Officer

Manish Patel is a real-estate investor from Southern California. He broke into an opportunistic Las Vegas real estate market in 2009 after the financial crisis and has built an expansive real estate empire with his luxury vacation rentals company CreamBnB. In addition, he was a seed investor in the Ghostface Killah apparel brand Cherchez La Ghost.

4.3 Morgan Lester, Chief Technology Officer

Morgan Lester is a software developer and tech strategist from Texas. Currently residing on the west coast, he is a Senior Developer with the industry-leading electronic signature company DocuSign where he maintains a focus on front-end development and more. His background is heavily geared towards front-end development, UI/UX development and he brings with him masterful skill with technologies such as React, JavaScript and more. In addition, he previously worked for DesignMap as a front-end developer and has participated in and won hackathons hosted by DocuSign utilizing blockchain technology.

4.4 Narcis Ciobotariu, Vice President of Technology

Narcis Ciobotariu is a distributed systems developer from Romania. He is a back-end developer responsible for overseeing and developing Cream Capital hardware and software systems. He is formerly a software engineer at Garmin developing, designing, securing and maintaining core customer data services and central authentication systems. In addition, he has also served as a Blockchain Developer with Sphyce. He is currently pursuing his masters degree in Distributed Systems at Babeş-Bolyai University.

4.5 Ghostface Killah, Chief Branding Officer

Ghostface Killah is a member of the legendary Wu-Tang Clan and is an advocate of blockchain technology and the potential it presents to creating a more open and transparent financial system. He is responsible for increasing brand awareness and strength.

4.6 Parth Chandra, Chief Legal Officer

Parth Chandra (PC) serves as the Chief Legal Officer for Cream Capital. He earned his Master's degree from Wake Forest University with a focus in Internet Law, Data Privacy, Intellectual Property, International Trade, and Entertainment Law. He previously worked in the Supreme Court of India. He developed the Daily Laws India android app with over 75,000 active users and was an internationally ranked chess player by the World Chess Federation.

4.7 Jeffrey Millen, Chief Information Officer

Jeff is a systems administrator and serves as the Chief Information Officer for Cream Capital. He previously worked with one of the largest IT companies in Texas serving hundreds of large clients including hospitals, government facilities and more. His work capacity is in developing and maintaining Cream Capital hardware systems and mining operations.

4.8 Joel Valdez, Operations Manager

Joel serves as an Operations Manager improving and managing the day-to-day cryptocurrency ATM operations. He is an executive with Wu World Entertainment with a focus on logistics and operations.